

April 10, 2017

NABOB COMMENDS CONGRESSMAN G.K. BUTTERFIELD'S INTRODUCTION OFMINORITY TAX CERTIFICATE LEGISLATION



Photo Credit: Tom Williams/CQ Roll

The National Association of BlackOwned Broadcasters, Inc. (NABOB) applauds Congressman G.K. Butterfield (D-NC)for introducing legislation that would revive the Federal CommunicationsCommission's tax certificate policy. Congressman Butterfield's bill, "Expanding Broadcast OwnershipOpportunities Act," H.R. 1883, would restore the tax certificate policy, directthe FCC to create a minority ownership incubator program, and strengthen theFCC's minority ownership data and reporting requirements.

Jim Winston, President of NABOBsaid, "NABOB has been seeking restoration of the tax certificate program eversince it was eliminated by Congress. Thetax certificate policy helped significantly increase minority broadcast stationownership from 1978 to 1995. We are verygrateful to Congressman Butterfield for taking the first step toward its restoration. We look forward to working with him, other members of Congress, and other industry organizations to obtain passage of this very important legislation."

CONTACT:

NABOB is here to serve you. Please don't hesitate to contact us.

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